

ST. PAUL'S

Annual Report and Financial Statements

Year ended 31 December 2024

Registered Charity No. 1133066

PCC Annual Report for the year to 31 DECEMBER 2024

	The Parochial Church Council of St Paul's Letchworth
Registered charity number (if any)	1133066
Charity's principal address	179 Pixmore Way, Letchworth, Hertfordshire. SG6 1QT

Names of the PCC Members who manage the charity:

Name	Office (if any)	Dates acted if not for whole year	Notes
Rev Jeni McQuaid	Incumbent		
Rev Amanda Ferris	Associate Vicar		
Rev Nick Smith	Associate Vicar		From February 2023
Jess Batten	Assistant Curate		From July 2023
John Cliff	Church warden	From April 2024	
Andrew Spendlove	Church warden	From April 2024	
Chris Dingwall	Treasurer	Co Opted May 2024	
Judith Nash	Synod Rep.	To June 2026	
Irene Adam			Elected Member
Keith Blundell	PCC Secretary		" "
Sam Brazier			" "
Beccie Galloway			" "
Ben Grierson-Hill			" "
Anne Hignell			" "
Louise Hoy			" "
Chris Hulme			" "
Miriam John			" "
Hannah Mellors			" "
Helen Pattinson			" "
Dan Pinco			" "
Paul Thomson		To April 2024	" "
Judith Nash			" "
Philippa Dowson		From April 2024	" "
Emma Hitchin-Reeves		From April 2024	" "
Nigel Pickett		From April 2024	" "
Emma Vernon	Children and Families Worker		Observer
Claire McDonnell	Youth Worker		Observer

Names and addresses of advisors:

Architects	Iain Frearson, 20 Shott Lane, Letchworth Garden City, Hertfordshire, SG6 1SE NB: Up to 31 Dec 2024.
Bankers	National Westminster Bank, Station Place, Letchworth. SG6 3AL
Deanery Synod representatives (entitled to attend PCC)	Judith Nash

Structure, governance and management

Description of the charity's trusts

How the Church is constituted

St Paul's Letchworth is a registered charity as well as being part of the Church of England.

The structure and governance arrangements of the charity are set out by the Church of England and St Albans Diocese. The church sits within the Hitchin Deanery and the Archdeaconry of St Albans. Full details of governance arrangements are set out on the St Albans Diocese website.

St Paul's is part of a Joint Benefice with All Saints' Willian & St Mary's, jointly served by the incumbent, associate minister, curate, and readers. All Saints' is administered by its own PCC, appointed from its own membership, and has separate financial records and accountability. St Paul's PCC has no responsibility for the pastoral or administrative affairs of All Saints'.

PCC and Committees

The responsibilities of St Paul's PCC are enshrined in the Parochial Church Councils (Powers) Measure 1956. As such, the purpose of the PCC is to cooperate with the incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is responsible for the maintenance of all church buildings and grounds, ensuring the smooth running of the church and for ensuring that the church is compliant with all relevant legislation relating to its functions – health and safety, data protection, safeguarding and employment law. The ordained ministers, curates, readers, and church wardens become members of the PCC on appointment. Elected members are appointed by ballot of church members at the APCM on 3-year terms, with vacancies during the year being filled by PCC.

PCC meets its objectives achieved through:

- Full PCC meetings 6 times a year, bi-monthly
- Standing Committee, which has powers to act on behalf of PCC, meeting 6 times a year bi-monthly, alternating with PCC
- Ad hoc task groups, formed during the year as required.

None of St. Paul's objectives would have been achieved without the dedication and support of our 3 staff members (our Children and Family's worker, our Youth Worker, and our Parish Administrator) and the very many church members who give their time voluntarily and unstintingly in all areas of church life.

Objectives and activities

Summary of the objects of the charity set out in its governing and the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit) document

Our Vision – “Lives transformed by the light and love of Jesus”

Our Values:-

Valuing everyone as made in God’s image

Seeking Growth into faith, to become mature disciples

Focusing on Jesus, rooted in scripture, prayer and worship

Serving each other and our community as a committed family

2024 continued to see growth across the ministries of the church. We are once again seeing the numbers that we saw before the pandemic (235). Our demographic has changed, we are younger, we are messier, and we look a little more like the disciples, thank you Jesus!

In May 2024 we completed the work on the roof. We have been blessed with the necessary finances and have completed the work debt free. God has been very generous and has provided for all our needs.

In June we again held a Baptism service and had the great joy of seeing more people being baptised and/or confirmed. The service was so joyful as candidates shared their testimonies and many were baptised by full emersion. We look forward to hosting Bishop Jane again in the summer to do it all again!

In 2022 we noticed that people in their 20s were trying St Paul’s but not sticking. We began the Emerge Home Group to form a place where they could meet one another and grow in their faith and discipleship. There were 4 people at the time of starting, and we are now able to boast 27 members. Praise God! This is the missing demographic in church.

It has been wonderful to see Men’s Ministry become more established thanks to Nick Smith for his work here.

Jess Batten continues to fully immerse herself in the life of the church and the local community it feels as if she’s been here for years! Jess and Nick have been instrumental in supporting the growth of the Emerge Group.

Our young people continue to grow both in faith, with a number making commitments to follow Jesus at New Wine last summer and numerically. Claire has launched “Alert” for the younger youth and “After Hours” for the older youth either side of the SIX:30 on the first Sunday of the month and they frequently attract many of the young people who sit together in the service. As their friendships deepen so does their connectivity with their faith.

We continue to see families join the church “Prayers with Bears” and an after-school club both of which have seen “unchurched” families come and build relationships with us. This breaking down of walls is critical to our evangelism.

Over 100 of us attended New Wine in the summer. The weather was much better than last year, so camping was a more pleasant experience several people came to faith and encountered God in powerful ways. We continue to pray for this year!

One of our focuses recently has been increased connectivity between all our ministries, and we see more new congregation members worshipping on Sunday having “joined the dots” from other ministries such as Toddlers and

Alpha. There is still more to do in this area as we constantly seek to meet the ever-changing needs of our church

In all that we do, the PCC, as trustees, have had regard to the guidance issued by the Charity Commission on public benefit document.

Summary of the main activities during the year

Our activities are:

Regular public worship open to all; administration of the sacraments, including preparation for baptism and marriage; conducting funerals; the provision of sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; Christian teaching through talks, courses and small groups; taking religious assemblies in schools; youth work with a Christian ethos; promoting the whole mission of the church through a range of activities for older people; work with young children and their families - parents and toddlers; collaborating with our Ecumenical brothers and sisters in Letchworth on a range of community activities, including the provision of a Food Bank and The Ark, a drop in centre for homeless and vulnerable adults; supporting other charities in the UK and overseas.

Safeguarding

The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

Financial review

Brief statement of the charity's policy on reserves

The PCC is committed to maintaining the following reserves:

- Capital Fund - £9,912 representing the PCC's strategic interest in the curate's accommodation.
- Working Capital reserve - £55,000 equivalent to 3 months expenditure

• Financial results



The principal sources of income and expenditure are set out in the financial statements for the year. The funds available to the PCC at year-end remain adequate to achieve its objectives in 2025.

Declaration

The members declare that they have approved the PCC Annual Report above.

Signed on behalf of the PCC

On 22 April 2025

	
Rev Jeni McQuaid	Keith Blundell
Minister	Secretary

St Paul's Letchworth

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St Paul's Letchworth

Statement of financial activities

Year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Voluntary Income	2	197,045	83,918	280,964	400,339
Income from fees and charges	2	31,001	50	31,051	28,931
Income from local mission activities		0	1,609	1,609	1,921
Income from investments		8,143	0	8,143	10,435
Other		1,143	0	1,143	889
Total incoming resources		237,333	85,578	322,911	442,514
Expenditure					
Ministry	3	60,322	29,861	90,184	75,435
Parish share		96,983	0	96,983	90,313
Support provided to missionaries		19,678	0	19,678	19,335
Cost of generating fees and charges		31,928	0	31,928	35,872
Costs of local mission activities		4,149	14,247	18,395	18,839
Buildings and other runnings cost	3	35,000	111	35,111	166,773
Total resources used		248,061	44,219	292,279	406,566
Net income/(expenditure)		(10,727)	41,359	30,632	35,948
Transfer between funds		47,200	(47,200)	0	0
Net movement in funds		36,473	(5,841)	30,632	35,948
Reconciliation of funds:					
Total funds brought forward		72,200	24,805	97,006	61,058
Total funds carried forward		108,673	18,964	127,637	97,006

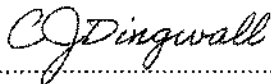
St Paul's Letchworth

Balance Sheet

Year ended 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	9,912	9,912
Total fixed assets		9,912	9,912
Current assets			
Debtors	7	17,903	56,621
Cash and cash equivalents	8	129,593	286,062
Total current assets		147,496	342,683
Creditors: amounts falling due within one year	9	29,771	9,350
Net current assets		117,725	333,333
Total assets less current liabilities		127,637	343,245
Provisions for liabilities	10	0	246,239
Total net assets		127,637	97,006
Funds			
Restricted funds	11	18,964	24,805
Unrestricted funds	11	108,673	72,199
Total funds		127,637	97,006

Approved and authorised for issue by the board on
Signed on behalf of the board of trustees:


Chris Dingwall
Treasurer

Date: 22/04/2025

Notes to the financial statements

1 Significant accounting policies

Basis of accounting

The PCC is a body corporate and a charity registered with the Charities Commission. The address of the registered office is given in the administrative details section of the trustees annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice and comply with the PCC's governing document and the Church Accounting Regulations 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling rounded to the nearest pound. There has been no change to the accounting policies (valuation rules and method of accounting) since last year.

Recognition of income

Income is included in the Statement of Financial Activities (SOFA) when:

- The church becomes entitled to the resources;
- The church is virtually certain to receive the resources; and
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Gift Aid tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund

as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Gifts in kind, donated services and volunteer help

Gifts in kind, donated services and volunteer help are not included in the SOFA.

Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Tangible fixed assets

Consecrated land and beneficed property is excluded from the accounts by the Charities Act 2011. Individual tangible fixed assets costing in excess of £5,000 will be capitalised over the estimated useful life of the asset. Expenditure below £5,000 is treated as expenditure in the year taking place.

Freehold property represents the interest of the PCC in 89 Howard Drive and is carried at cost. Depreciation is charged at 2% on cost less estimated residual value on a systematic basis over the expected useful life of the asset. The market value is considered to be not less than cost. As the estimated residual value is not less than cost, no depreciation is provided for.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash and cash equivalents

Cash and cash equivalents comprise on hand and demand deposits that are subject to an insignificant risk of changes in value.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Provisions for liabilities and charges

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

2 Analysis of Income

	Unrestricted £	Restricted £	2024 £	2023 £
Voluntary Income				
Covenanted giving	161,138	2,200	163,338	167,388
Collections	3,685	0	3,685	3,699
Donations, gifts and grants	2,804	80,339	83,143	163,305
Gift Aid tax recoverable	29,418	1,380	30,797	65,947
Total	197,045	83,918	280,964	400,339

Voluntary income in 2023 was £400,339 of which £189,833 was attributable to restricted funds and £210,506 was attributable to unrestricted funds.

Income from fees and charges

Weddings and funerals	2,288	50	2,338	4,317
Church hall lettings	28,713	0	28,713	24,614
Total	31,001	50	31,051	28,931

Income from fees and charges in 2023 was £28,931 of which £150 was attributable to restricted funds and £28,781 was attributable to unrestricted funds.

3 Expenditure Analysis

	Unrestricted £	Restricted £	2024 £	2023 £
Ministry				
Clergy	8,589	25,000	33,589	28,797
Children and families	23,793	2,311	26,104	24,278
Youth work	27,941	2,550	30,491	22,360
Total	60,322	29,861	90,184	75,435

Expenditure on ministry in 2023 was £75,435 of which £25,854 was attributable to restricted funds and £49,581 was attributable to unrestricted funds.

	Unrestricted £	Restricted £	2024 £	2023 £
Buildings and other running costs				
Church building	(1,592)	0	(1,592)	76,365
Equipment non capital and maintenance	4,893	111	5,004	57,136
Administration costs	30,859	0	30,859	32,432
Independent examiner fee	840		840	840
Total	35,000	111	35,111	166,773

Expenditure relating to the Church Building for 2024 totalled £17,910. The negative expense reflects the reversal of the provision totalling £19,502 for the North Aisle Roof. See Note 10 for further details.

Expenditure on buildings and other running costs in 2023 was £166,773 of which £50,466 was attributable to restricted funds and £116,306 was attributable to unrestricted funds.

4 Staff costs

Staff Costs	2024 £	2023 £
Wages and salaries	69,706	60,110
Social security costs	111	0
Pension costs	4,183	3,848
Total	73,999	63,959

St Paul's contributes 6% of salaries to employee personal pension schemes. No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Average number of employees in the year:

	No.	No.
Ministry team	2.0	2.0
Administration	0.6	0.6
Total	2.6	2.6

5 Trustees' remuneration and expenses

Members of the PCC received no fees, allowances or travelling expenses for serving on the PCC (2023 same). During the year, the PCC entered into a Locally Supported Ministry agreement with the Diocese relating to the Associate Vicar, Nicholas Smith, who is a member of the PCC. The total contribution from the PCC towards this post for this financial period was £31,913 which was made up of payroll costs of £20,002 (paid to the Diocese), including pension of £3,405 and payments to the Associate Vicar towards housing costs of £11,910. The Diocese provided a £25,000 grant in the year to the PCC to support the annual costs of the appointment of the Associate Vicar.

6 Tangible assets

	2024 £	2023 £
Freehold property		
Cost at 1 January 2024	9,912	9,912
Cost at 31 December 2024	9,912	9,912

7 Debtors

	2024	2023
	£	£
Trade debtors	0	0
Gift Aid tax recoverable	16,083	56,463
Taxation and social security	0	41
Other debtors	0	0
Prepayments and accrued income	1,821	117
Total	17,903	56,621

8 Cash and cash equivalents

	2024	2023
	£	£
Short term deposits	118,335	231,697
Cash at bank and in hand	11,258	54,365
Total	129,593	286,062

9 Creditors and accruals falling due within one year

	2024	2023
	£	£
Trade creditors	1,388	231
Accruals and deferred income	24,815	9,081
Other creditors	3,568	38
Total	29,771	9,350

10 Provisions for liabilities

	2024	2023
	£	£
Balance at the start of the reporting period	246,239	220,000
Amounts added in current period	0	56,514
Amounts charged against the provision in the current period	226,737	30,275
Unused amounts reversed	19,502	
Balance at the end of the reporting period	0	246,239

The provision carried forward reflects the total estimated costs required for the entirety of the necessary works to the church roof as detailed within the Quinquennial report dated June 2021.

The provision had been charged to the General Fund. Donations and grants raised during the "Raising the Roof" fundraising campaign were initially recognised within the Buildings Fund and were subsequently transferred to the General Fund, where the provision had been recorded.

A total of £245,928 had been raised as part of the "Raising the Roof" campaign (including £47,200 in grants and donations this financial year). The PCC had also allocated £27,702 from General Fund reserves to cover

any shortfall should the costs of the repairs exceed the amount raised through the campaign.

The repairs were completed during this financial year, with the total repair work costing £257,012.

As the amount and timing of the remaining costs are now known, the provision has been written down, and a current liability of £15,518 has been recorded, consisting of outstanding professional fees and retention for the construction work.

The Church Building expense account has been credited £19,502 this year to reflect the difference in the expected expense of the repair work recorded of £276,514 in previous financial years compared with the actual expense of £257,012.

11 Fund reconciliation

Unrestricted funds

Fund Name	Type	Balance at 01/01/2024 £	Income £	Expenditure £	Balance at 31/12/2024 £
General Fund	Unrestricted	(1,739)	284,533	248,061	34,733
Capital	Designated	9,912	0	0	9,912
Working Capital	Designated	55,000	0	0	55,000
Legacy	Designated	9,028	0	0	9,028
		72,200	284,533	248,061	108,673

Fund Name	Type	Balance at 01/01/2023 £	Income £	Expenditure £	Balance at 31/12/2023 £
General Fund	Unrestricted	(30,383)	340,583	311,941	(1,739)
Capital	Designated	9,912	0	0	9,912
Working Capital	Designated	55,000	0	0	55,000
Legacy	Designated	0	10,000	972	9,028
		34,529	350,583	312,913	72,200

Capital fund represents the cost of the Church's equity interest in 89 Howard Drive.

Working Capital reserve represents approximately 3 months' costs, excluding funded building works.

The changes within the General fund represent the excess of income and endowments over expenditure.

11 Fund reconciliation (continued)

Restricted funds

Fund Name	Type	Balance at 01/01/2023 £	Income £	Expenditure £	Balance at 31/12/2024 £
Associate Vicar Grant	Restricted	3,125	25,000	25,000	3,125
Audio Visual Equipment	Restricted	35	138	111	61
Buildings	Restricted	0	47,200	0	47,200
Buildings (Provision)	Restricted	0	0	47,200	(47,200)
Children's Welfare	Restricted	629	0	75	554
Children's Work	Restricted	4,164	2,799	3,869	3,094
Church Holidays and Retreats	Restricted	5,631	1,851	4,593	2,889
Community Café	Restricted	4,297	821	2,496	2,623
Connect Diocese	Restricted	62	0	0	62
Flowers	Restricted	308	50	285	73
Home Worship Packs	Restricted	155	50	51	154
Little Eden	Restricted	40	0	0	40
Luncheon Club	Restricted	1,842	4,096	3,745	2,193
Toddlers	Restricted	1,714	788	1,086	1,416
Uniform Bank	Restricted	18	0	0	18
Welfare	Restricted	2,120	0	354	1,766
WLTD0	Restricted	323	35	46	311
Youth Worker	Restricted	343	2,750	2,508	585
		24,805	85,578	91,419	18,964

11 Fund reconciliation (continued)

Restricted funds

Fund Name	Type	Balance at 01/01/2023 £	Income £	Expenditure £	Balance at 31/12/2023 £
Associate Vicar Grant	Restricted	0	25,000	21,875	3,125
Audio Visual Equipment	Restricted	35	86	86	35
Buildings	Restricted	0	56,829	0	56,829
Buildings (Provision)	Restricted	0	0	56,829	(56,829)
Children's Welfare	Restricted	50	750	171	629
Children's Work	Restricted	3,276	5,416	4,528	4,164
Church Holidays and Retreats	Restricted	5,948	2,726	3,043	5,631
Community Café	Restricted	5,493	270	1,466	4,297
Connect Diocese	Restricted	107	0	45	62
Energy Fund	Restricted	1,279	1,000	2,279	0
Fabric Fund	Restricted	0	93,750	50,605	43,145
Fabric Fund (Transfer to General	Restricted	0	0	43,145	(43,145)
Flowers	Restricted	408	150	250	308
Home Worship Packs	Restricted	295	0	140	155
Little Eden	Restricted	2,940	0	2,899	40
Luncheon Club	Restricted	1,237	2,718	2,112	1,842
New Bibles	Restricted	0	650	650	0
Refreshments	Restricted	0	272	272	0
Toddlers	Restricted	1,865	651	802	1,714
Uniform Bank	Restricted	18	0	0	18
Warm Space	Restricted	755	0	755	0
Welfare	Restricted	2,120	0	0	2,120
WLTD0	Restricted	22	738	437	323
Youth Worker	Restricted	681	898	1,235	343
		26,528	191,904	193,626	24,805

The building fund is restricted to major building works, including the major works arising from the Quinquennial report.

12 Analysis of net assets between funds

	General funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Fixed assets	0	9,912	0	9,912
Current assets	17,304	64,028	66,164	147,496
Creditors and provisions	(29,771)	0	0	(29,771)
Transfers between funds	47,200	0	(47,200)	0
Total net assets	34,733	73,940	18,964	127,637

	General funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Fixed assets	0	9,912	0	9,912
Current assets	153,875	64,028	124,779	342,682
Creditors and provisions	(255,589)	0	0	(255,589)
Transfers between funds	99,973	0	(99,973)	0
Total net assets	Total	(1,740)	73,940	24,805
				97,005

13 Transactions with related parties

The Church of England and its Diocese in St Albans is a related party. Payments were made to the Diocese of St Albans as follows:

	2024	2023
	£	£
Parish Share	96,983	90,313
Total	96,983	90,313

Parish share is a contribution to the running costs of the Diocese and includes Ministry stipendiary costs.

	2024	2023
	£	£
Wedding and funeral fees	1,892	1,236
Total	1,892	1,236

Diocesan fees are collected in full as part of the fees charged. PCC fee income is included in note 2:
- income from fees and charges.

The accounting treatment for wedding and funerals has changed to better reflect the nature of the transactions, whereby the agent (the PCC) retains a fee (recognised as income) after collecting fees (recorded as a liability) on behalf of the principal (the Diocese of St Albans).

The previous treatment recognised all fees received as income, and amounts due to the Diocese as an expense. The comparable figures under the previous accounting treatment would be:

	2024	2023
	£	£
Wedding and funeral fees	4,230	4,317
Total	4,230	4,317

Voluntary income includes donations from church members, including PCC members. Donations received without conditions from PCC members totalled £25,680.

Church members, including PCC members, are reimbursed for costs incurred whilst helping with church activities.

A trustee is employed by the PCC as Associate Vicar. Refer note 5 for details.

There were no other transactions with related parties.

**INDEPENDENT EXAMINER'S REPORT
to the Trustees of St Paul's Letchworth**

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 7 to 17.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R A Cox FCA
Miller & Co. Chartered Accountants
5 Imperial Court, Laporte Way
Luton, Bedfordshire
LU4 8FE

Date: 24 April 2025